



Wealth Weiss

*Investing with a Disciplined
& Conservative Approach*

A Publication of Marian Financial Partners, Inc. and APA, Inc.

December 2010

Holiday Hours

We will be working reduced hours over the Christmas Holiday so we can spend time with our family. We will be in town and checking emails and voicemail periodically.

The week before Christmas and between Christmas and New Years will be limited to emergency appointments only.

Thank you!

Winter is here!

Now is the perfect time to start year-end cleaning. It's also a good time to consolidate accounts under one roof. We can assist you in reducing the number of accounts by simply making some transfers to Schwab and reducing the number of custodians a household has. We utilize the money management services of Matson Money Inc. which can drastically improve portfolio diversification in most cases. Give us a call.

Year-end Check List

The following are some of the most overlooked year-end items. **Check those RMD's!** Required minimum distributions (RMD's) were suspended in 2009 but are back for 2010. Most retirement account owners and beneficiaries subject to RMD's must take them before year end or they'll be subject to a 50% penalty on any missed distributions.

Year of Death RMD's

RMD's must also be taken for clients subject to them who died in 2010. Any remaining RMD must be taken and reported as income by the beneficiary. It is not taken by the estate of the deceased IRA owner (unless the estate was the IRA beneficiary).

Please Note: It is the responsibility of the **taxpayer** to ensure his/her RMD's have been taken for a given year. The company or custodian of your IRA's or retirement accounts may or may not send you a notice that you should be taking your RMD. It pays to make sure. If you're over 70½ or had a loved one pass away with an IRA and you've not taken any withdrawals this year, please check to make sure you meet the IRS rules. Check with your CPA or tax professional if in doubt.

Watch Out Internet Here We Come!

We are happy to report that we now have an internet website. Our web address is: www.marianfinancial.com. The purpose of this site is to give us an outlet to provide timely information and educational videos for our clients and friends to view at their leisure. Bryan will be uploading investment related videos on a regular basis and also include links to other relevant sites. We are also on Facebook...or at least Bryan is. You can find him by typing in Bryan Weiss in the search box...you'll recognize him very quickly. All of these improvements are geared towards better communication and making Bryan more accessible to you than ever before. Sure you can always pick up the phone and call anytime. We do still have phones here 😊.

The Current Tax Deal Could be in Your Favor!

If our politicians put together some type of tax package before the Bush Era Tax Cuts expire, then you may have an opportunity to do some strategic tax planning with your Traditional IRA and 401(k). Granted Social Security may be frozen for a while but you can strike back by paying lower taxes on your income and/or distributions over the next couple of years and set up an income stream of with lower-tax in the years ahead. (Continued on reverse side)

89.1 FM **Radio Show**

Don't forget to tune in to Catholic Radio Indy 89.1 FM on the last Saturday of each month @ 1:00. We now have the new Miracle Radios available for those that are unable to listen or pick up the station on your radio. Contact us if you need info on the Miracle Radio. You can also listen via the internet at:

www.catholicradioindy.org

Christmas **Idea**

Get out your old photo albums and enjoy some pictures of Christmas past with your family & friends. Be sure to check out the hair styles and clothing...can you believe we wore that stuff?

SERVICES **OFFERED**

"Comprehensive Financial Planning encompasses a broad arrange of areas"

- 401k Management
- 401k Rollovers
- Roth Conversions
- Tax Planning
- Estate Planning
- Retirement Plan Advice
- Retirement Income Planning
- Investment Planning
- Long Term Care Planning

The Current Tax Deal Could be in Your Favor! Continued...

If you have an IRA, 401(k) or other tax-deferred investment vehicles, then you might want to consider taking advantage of the current low tax rates on income before they rise. Because withdrawals from these tax-deferred accounts are taxed as income, you're likely to pay less in taxes now than in the future. You might also consider stretching your tax benefits further by doing a Roth Conversion with a portion or the entire traditional IRA and keeping it in the market. That way once it's inside the Roth IRA account it can then grow tax-free for you and your beneficiaries. This is one effective way of locking in your tax rates now because the rates will most likely go up in the future regardless of whether it's next year or 2013...the amount you pay in taxes on the same withdrawals will be higher. Think of it as a tax sale and everyone likes a sale! This strategy is by no means perfect, because withdrawals from traditional IRAs and 401(k)'s are considered income by the IRS, taking higher distributions from these accounts could push you into a higher tax bracket or, in some situations, trigger the alternative minimum tax. *Anyone considering this should contact their CPA or tax professional to review all scenarios to ensure you understand all of the potential tax issues as a result of higher distributions prior to implementing any tax strategy.*

Email Us...

New email addresses for Kathy and Bryan:

kathy@marianfinancial.com

bryan@marianfinancial.com

Please update your email address books to include the above addresses. Our old email addresses will continue to work for a while. Please send us an email so we can put you on our email list to ensure we keep you up-to-date with the latest information.

Weiss Family Update

Winter is here...yuck! Oh well the Weiss family is adapting well. I don't believe our dog, Rudy, even realizes the seasons have changed. He loves to go outside and is always ready as long as it's not raining...he might melt you know☺. Rudy has also recovered very well from the heartworm treatment he received in June of this year...so far so good. Haylee and Allyson are gearing up for Christmas and have submitted their Christmas wish lists via email! Bryan was telling the girls about when the Sears & JC Penney Christmas catalogs would arrive in the mail. He and his brother would sit and dream for hours and by the time Christmas Day came, the books were worn out. Now the kids are on the computer looking at Amazon and Ebay...that's not nearly as fun as the old days. Bryan recently pulled out the old photo albums from his childhood and shared some Christmas memories with the girls. The kids really enjoyed seeing the "old days" of 1968 thru 1972. Things are much different today as compared to then...some things are better and others worse. Kathy is busy keeping the girls schedules filled with fun stuff and planning what baked goodies she will be serving over the Christmas Holiday. Bryan has committed to make old fashioned gingerbread men with the girls, so stay tuned for that one. The Weiss Family wishes you and your family a Blessed Christmas Season!

Merry Christmas and Happy New Year!

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