



# Wealth Weiss

*Investing with a Disciplined  
& Conservative Approach*

A Publication of Marian Financial Services, Inc., Marian Financial Partners, Inc. and APA, Inc.

## SERVICES OFFERED

*"Comprehensive  
Financial Planning  
encompasses a broad  
arrange of areas"*

- 401k Rollovers
- Roth Conversions
- Tax Planning
- Estate Planning
- Retirement Plan Advice
- Retirement Income Planning
- Liability Planning
- Investment Planning
- Long Term Care Planning
- Real Estate Planning

### Spring is almost here!

Now is the perfect time to start spring cleaning. It's also a good time to consolidate accounts under one roof. We can assist you in reducing the number of accounts by simply making some transfers to Schwab and reducing the number of custodians a household has. We utilize the money management services of Matson Money Inc. which can drastically improve portfolio diversification in most cases. Give us a call.



*Spring is in the air! With spring  
comes new life and new  
opportunities. Make sure to take the  
time to enjoy both!*

## Roth Conversion - Check those beneficiary forms

Not doing so in a newly converted Roth IRA could be a costly mistake for your family. The beneficiary form is the single most important estate-planning document of individual retirement accounts and Roth IRAs, determining the ultimate value of the accounts, who ends up with the money and for how long.

Every custodian has its own procedures for IRA conversions. Most times, a new account is established, and the completion of an updated beneficiary form is requested. In fact, it is more important to complete the beneficiary form for a Roth IRA than for a traditional IRA (though omitting the form in either case is never a good idea).

Absent favorable default provisions in the custodial agreement, an individual who inherits an IRA without being named (or being otherwise identifiable, such as "children equally") on the beneficiary form won't be considered a designated beneficiary. In such a case, if the IRA owner dies before the year in which he or she would have been required to take minimum distributions, the account must be emptied within five years.

If the IRA owner dies after his or her required beginning date, the distributions may continue to be stretched over the IRA owner's remaining single life expectancy, had he or she lived.

But since a Roth IRA has no required distributions, its owner can never reach his or her required beginning date. This means that if there is no designated beneficiary, the account has to be emptied within five years after death.

Check that new beneficiary forms are in place for all new Roth accounts created. If in doubt, get a second opinion...it's better to correct things now rather than later. Call us if we can be of assistance.

## 89.1 FM Radio Show

Don't forget to tune in to Catholic Radio Indy 89.1 FM on the last Saturday of each month @ 1:00. We now have the new Miracle Radios available for those that are unable to listen or pick up the station on your radio. Contact us if you need info on the Miracle Radio. You can also listen via the internet at:  
[www.catholicradioindy.org](http://www.catholicradioindy.org)

## Lunch Time!

Our office is closed between the hours of 12:00 & 1:00 for lunch. The primary purpose for this change is to ensure Bryan has an opportunity for lunch☺.

*If it Sounds Too Good to be True...it Usually is!*

If you are considering doing anything different with your retirement assets because someone is offering you something soooo good, pick up the phone & call us for a 2<sup>nd</sup> opinion. We will give you the straight scoop, good or bad.

## REMINDER: RMDs ARE BACK FOR 2010

This is just a reminder that there are required minimum distributions (RMDs) for 2010 from defined contribution plans (401(k), 403(b), 457 type plans) and from IRAs.

The suspension of RMDs has not been extended - as of the release of this update.

Individuals who turned 70 1/2 in 2009 will calculate their RMDs for 2010 as though there was no suspension last year. They do not have to take the 2009 RMD before April 1, 2010. All other individuals will also calculate their distributions as if the 2009 suspension did not exist. If you are doing a Roth conversion you must take your RMD before doing the conversion. The RMD amount cannot be converted to a Roth IRA. RMDs cannot be rolled over and the first funds out of an IRA are considered to be the RMD.

This is an important fact to remember as the calendar has turned to 2010. And it is worth repeating: The suspension of RMDs has not been extended - as of the release of this update. Individuals who turned 70 1/2 in 2009 will calculate their RMDs for 2010 as though there was no suspension last year. They do not have to take the 2009 RMD before April 1, 2010.

## Be Careful Out There

Some people are beginning to take advantage of the current poor interest rate environment to offer or recommend some investments or annuities that sound like really good options. Perhaps some may be totally legitimate but how do you know? Please understand this point...we are licensed and authorized to recommend or offer all securities or annuities publicly traded. If something was so fantastic and so beneficial then you would have heard it right here from us. The truth is, in most cases people are being offered something that benefits the seller more than the client purchasing the item. Many times the sales person stands to gain a large commission if they can sell their products. If you are considering anything, take the time to get a second opinion before you make a commitment. We will provide you with all the facts good or bad so you can make a complete informed decision. Feel free to call us at 317-888-1240.

## Weiss Family Update

Haylee & Allyson just finished their CYO volleyball season with St. Barnabas. Their teams did an excellent job this year and they seemed to have a lot of fun. Kathy & Bryan certainly enjoyed watching the games and sitting on the edge of their seats for many of them. Now that volleyball is over the girls can focus their attention on their softball skills. This past fall they joined the Indiana Irish 12 & under team coached by Gary Armbruster. Gary's had them practicing over the winter months at Extras Innings and Roncalli in the bubble. Hopefully now that spring is on the way they can get a little more time outside as weather permits. Kathy & Bryan are planning on running the 5k portion of the Mini-Marathon as they did last year. Kathy successfully ran the 13.1 Mini-Marathon in 2008 and has opted for the shorter distance of the 5k so Bryan can participate☺! Kathy, Bryan & the girls have their eyes set on some long distance bike rides this summer in between softball tournaments and everyday life. Rudy (the four legged family member) is very happy that the weather has turned warmer and he no longer has to walk through snow drifts and slush on his daily walks with Kathy. The Weiss family wishes you and your family a bright spring season filled with new hope.